



CITY COUNCIL SPECIAL AGENDA

Monday, October 2, 2023

Notice is hereby given that the City Council of the City of Big Spring, Texas will meet in Special Session on Monday, October 2, 2023, at 1:00 PM at the City Council Chambers Located at 307 East 4th Street, Big Spring, Texas. **We welcome the public to attend the meeting via telecommunication. Citizens will be able to view the City Council Meeting on Our Local Channel 17 through Suddenlink or on Our Website <http://mybigspring.com/224/Channel-17-Live>.**

CITY COUNCIL MEETING ETIQUETTE

Gentlemen are requested to remove their hats inside the City Council Chambers. As a courtesy to those in attendance, please place your cell phone on "Silent" or "Vibrate." Please, no talking during the meetings. Take all conversations outside so that others can hear.

Thank you!

Open Session

1. Call to Order

Old Business

2. Consideration and Possible Action Regarding the Big Spring Economic Development Corporation's Annual Budget for 2023-2024 Mark Willis

Executive Session

3. **Adjourn** into Executive Session in Matters Covered by Texas Government Code Section 551.074 "Personnel Matters; Closed Meeting" to Deliberate the Employment, Evaluation, or Duties of the Following: Employees of Big Spring Economic Development Corporation, Including the Director Moore
4. **Reconvene** Into Open Session Moore
5. **Adjourn** Moore

The City Council reserves the right to meet in executive session on any agenda item should the need arise pursuant to Chapter 551, Subchapter D of the Texas Government Code, or the Texas Disciplinary Rules of Professional Conduct.

I hereby certify that this agenda was posted on the official bulletin board at the City of Big Spring, City Hall Building, located outside 310 Nolan Street. Given by order of the City Council and Posted on **Friday, September 29, 2023 at 9:30 a.m.** in accordance with Title 5, Texas Government Code and Chapter 551.

In addition, this agenda and supporting documents are posted on the City of Big Spring's Website, www.mybigspring.com, in accordance with legal requirements.


Tami L. Davis, City Secretary

THE MEETING FACILITY IS ACCESSIBLE TO DISABLED PERSONS. ANY DISABLED PERSON NEEDING SPECIAL ACCOMMODATION OR A HEARING IMPAIRED PERSON WISHING TO HAVE AN INTERPRETER SHOULD REQUEST SERVICES AT LEAST 48 HOURS PRIOR TO THE SCHEDULED MEETING BY CONTACTING TAMI DAVIS AT 432-264-2513 OR EMAIL: TDAVIS@MYBIGSPRING.COM.

Big Spring Economic Development Corp
Budget Worksheet
October 2023 through September 2024

	Actual 2021-2022	Projected 2022-2023	Budget 2023-2024
Beginning Fund Balance	6,373,424	7,244,746	8,773,827
Revenues			
Loan Proceeds		0	0
Special Revenue	56,938	7,229	600
Sales Tax Revenue	2,774,566	3,335,086	2,500,000
Interest Income	27,144	100,000	100,000
Rental Income	6,900	7,600	7,600
Chamber Reimbursement	4,597	4,222	4,300
Total Income	2,870,144	3,454,137	2,612,500
Expense			
Personal Services	261,407	306,677	339,259
Facilities	23,482	23,389	28,510
Office	9,738	7,636	14,200
Contractual Services	55,012	51,120	89,000
Insurance	9,762	10,121	12,070
Meetings/Workshops	15,505	16,769	20,000
Professional Development	6,931	4,000	5,000
Promotion	31,203	30,000	30,000
Economic Development	168,743	71,805	522,000
Type B Projects	750,000	750,000	750,000
Interest Paid	117,039	103,538	89,733
Capital Outlay		0	55,000
Reduction in Long Term Debt	550,000	550,000	550,000
Total Expense	1,998,822	1,925,055	2,504,772
Net Income	871,322	1,529,081	107,728
Ending Fund Balance	7,244,746	8,773,827	8,881,555
(Unreserved & Undesignated)			

**Big Spring Economic Development Corporation
Budget Worksheet**

		Actual	Projected	Budget	Budget
		Oct '22 - Jun 23	Oct '22 - Sept 23	Oct '22 - Sept 23	Oct '23 - Sept 24
Income					
	Loan Proceeds	0.00	0.00		0.00
	Special Revenue	0.00	7,500.00	-	600.00
	Sales Tax Revenue	2,501,314.75	3,335,086.33	2,400,000.00	2,500,000.00
	Interest Income	79,227.67	100,000.00	28,800.00	100,000.00
	Rental Income	6,400.00	7,600.00	6,900.00	7,600.00
	Chamber Reimbursement	3,423.07	4,221.70	4,300.00	4,300.00
	Total Income	2,590,365.49	3,454,408.03	2,440,000.00	2,612,500.00
Expense					
	Personal Services				
	Salaries	164,414.07	219,218.75	219,218.75	242,581.81
	Payroll Taxes	2,572.47	3,430.00	3,430.00	3,656.64
	Retirement	39,245.67	52,327.52	52,327.52	60,195.85
	Employee Insurance	16,852.50	22,470.00	22,470.00	23,594.00
	Car Allowance	6,300.00	8,400.00	8,400.00	8,400.00
	Workers Compensation	623.25	831.00	831.00	831.00
	Total Personal Services	230,007.96	306,677.27	306,677.27	339,259.30
	Facilities				
	Repairs and Maint	7,453.30	9,937.73	20,000.00	15,000.00
	Telephone	3,756.22	5,008.29	5,000.00	5,010.00
	Utilities	6,332.55	8,443.40	8,500.00	8,500.00
	Total Facilities	17,542.07	23,389.43	33,500.00	28,510.00
	Office				
	Supplies	1,488.27	1,984.36	5,000.00	5,000.00
	Computer	3,057.12	4,076.16	5,000.00	5,000.00
	Postage/Shipping	71.50	95.33	300.00	200.00
	Personal Mileage	1,110.02	1,480.03	4,000.00	4,000.00
	Total Office	5,726.91	7,635.88	14,300.00	14,200.00
	Contractual Services				
	Legal Fees	1,680.00	640.00	10,000.00	10,000.00
	Accounting Fees	11,400.00	12,600.00	14,000.00	13,000.00
	Janitorial Services	3,600.00	5,400.00	5,500.00	5,500.00
	Contract Labor		0.00	1,500.00	1,500.00
	Professional Services	4,000.00	4,000.00	30,000.00	30,000.00
	Dues & Subscriptions	21,360.00	28,480.00	25,000.00	29,000.00
	Total Contractual Services	42,040.00	51,120.00	86,000.00	89,000.00

**Big Spring Economic Development Corporation
Budget Worksheet**

		Oct '22 - Jun 23	Oct '22 - Sept 23	Oct '22 - Sept 23	Oct '23 - Sept 24
	Insurance				
	Property Insurance	6,452.34	6,452.34	6,100.00	8,530.00
	Officer's Liab Insurance	2,726.46	2,726.46	3,000.00	3,000.00
	Surety Bond	942.68	942.68	540.00	540.00
	Total Insurance	10,121.48	10,121.48	9,640.00	12,070.00
	Meetings/Workshops				
	Big Spring Day	1,018.65	1,018.65	5,000.00	-
	Ag Expo	0.00	0.00		-
	Meetings & Workshops	11,812.90	15,750.53	12,000.00	20,000.00
	Total Meetings/Workshops	12,831.55	16,769.18	17,000.00	20,000.00
	Professional Development Promotion	2,130.63	4,000.00	10,000.00	5,000.00
	Promotion	19,567.75	30,000.00	50,000.00	30,000.00
	Entrepenuer Challenge	0.00		-	-
	Total Promotion	19,567.75	30,000.00	50,000.00	30,000.00
	Economic Development				
	Leading EDG	13,500.00	27,000.00	27,000.00	27,000.00
	EDA Grant Matching	0.00	0.00	400,000.00	400,000.00
	Workforce	0.00		15,000.00	15,000.00
	Prospect Activity	11,498.83	30,000.00	45,000.00	65,000.00
	Airpark Road Infrs	0.00		-	-
	Airpark Rail Infrastructure	0.00		-	-
	Ports to Plains	14,804.70	14,804.70	15,000.00	15,000.00
	Total Economic Development	39,803.53	71,804.70	502,000.00	522,000.00
	Type B Projects	750,000.00	750,000.00	750,000.00	750,000.00
	Interest Paid	79,010.68	103,537.50	103,537.50	89,732.50
	Capital Outlay				
	Property Improvements	0.00		5,000.00	50,000.00
	Building				
	Equipment	0.00		5,000.00	5,000.00
	Total Capital Outlay	-	-	10,000.00	55,000.00

**Big Spring Economic Development Corporation
Budget Worksheet**

				Oct '22 - Jun 23	Oct '22 - Sept 23	Oct '22 - Sept 23	Oct '23 - Sept 24
			Reduction of Long Term Debt	550,000.00	550,000.00	550,000.00	550,000.00
			Total Expense	1,758,782.56	1,925,055.44	2,442,654.77	2,504,771.80
			Net Income	831,582.93	1,529,352.59	(2,654.77)	107,728.20